

Registration number 326985

Friends of the Irish Environment Limited
(A Company Limited by Guarantee and not having a Share Capital)

Abridged accounts

for the year ended 31st August 2014

Friends of the Irish Environment Limited
(A Company Limited by Guarantee and not having a Share Capital)

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Friends of the Irish Environment Limited
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Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

Marvin (Tony) Lowes
Director

Caroline Lewis
Director

Date: 18th March 2014

Friends of the Irish Environment Limited
(A Company Limited by Guarantee and not having a Share Capital)

Auditors' report to the company
pursuant to section 18(3) of the Companies (Amendment) Act, 1986

To the directors of Friends of the Irish Environment Limited

The following are copies of our report dated 21/03/14 under section 18(4) Companies (Amendment) Act 1986 to the directors of Friends of the Irish Environment Limited and our report dated 18/03/14 under section 193 Companies Act 1990 to the members of that company for its financial year ended 31/08/14

Report of the auditors under section 18(4) Companies (Amendment) Act 1986:

We have examined the abridged accounts on pages 7 to 10, together with the financial statements of the company for the year ended 31st August 2014 to be laid before the Annual General Meeting, which form the basis for those abridged accounts.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abridged accounts in accordance with Sections 10 and 12 of the Companies (Amendment) Act 1986. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement and whether the abridged accounts have been properly prepared in accordance with those Sections.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the directors are entitled to annex abridged accounts to the annual return and the abridged accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under Section 18 of the Companies (Amendment) Act 1986 to annex to the annual return of the company abridged accounts in respect of the year ended 31st August 2014, and those abridged accounts have been properly prepared pursuant to the provisions of Sections 10 and 12 of that Act.

Other information

On 21st March 2014 we reported, as auditors of the company, to the members on the financial statements for the year ended 31st August 2014, and the full text of our audit report is reproduced on pages 5 to 6 of these financial statements.

Cronin & Company

Date: 21st March 2014

**1 Terenure Place
Terenure
Dublin 6W**

Friends of the Irish Environment Limited
(A Company Limited by Guarantee and not having a Share Capital)

**Auditors' report to the company
pursuant to section 18(3) of the Companies (Amendment) Act, 1986
(A Company Limited by Guarantee and not having a Share Capital)**

Report of the auditors under section 193 Companies Act 1990:

We have audited the financial statements Friends of the Irish Environment Limited for the year ended 31st August 2014 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards published by the Auditing Practices Board in the UK and Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board (UK and Ireland) and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. The information given in the directors' report includes that specific information presented in the Operating and Financial Review that is cross referred from the Business Review section of the directors' report.

Auditors' report to the company
pursuant to section 18(3) of the Companies (Amendment) Act, 1986 (continued)
Friends of the Irish Environment Limited (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st August 2014 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the directors' report is consistent with the financial statements.

Cronin & Company,
Date: 21st March 2014

1 Terenure Place
Terenure
Dublin 6W

This is certified a true copy.

On behalf of the board

Marvin (Tony) Lowes
Director

Caroline Lewis
Director

Date: 18th March 2014

Friends of the Irish Environment Limited
(A Company Limited by Guarantee and not having a Share Capital)

Abridged balance sheet
as at 31st August 2014

	Notes	2014		2013	
		€	€	€	€
Fixed assets					
Tangible assets	5		2,221		3,257
Current assets					
Debtors		-		5,040	
Cash at bank and in hand		17,376		18,582	
		17,376		23,622	
Creditors: amounts falling due within one year		(11,088)		(13,683)	
Net current assets			6,288		9,939
Total assets less current liabilities			8,509		13,196
Creditors: amounts falling due after more than one year			-		(2,000)
Net assets			8,509		11,195
Capital and reserves					
Revenue reserves account			8,509		11,196
Members' funds			8,509		11,195

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 10 and 12 of the Companies (Amendment) Act, 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

On behalf of the board

Marvin (Tony) Lowes
Director

Caroline Lewis
Director

Date: 18th March 2014

Friends of the Irish Environment Limited
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged financial statements
for the year ended 31 August 2014

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

1.2. Income Policy

Income consists of funds receivable from government grants and grants from statutory bodies. Income also includes donations from general public and membership fees.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. As the company is not trading for gain or profit no tax arises.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

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Notes to the abridged financial statements
for the year ended 31 August 2014

..... continued

3. Transactions with directors

Caroline Lowes on August 31st 2010 as per a deed of licence granted the company a licence to use an office structure adjacent to her Domestic Dwelling. In exchange for this licence the company has advanced €8,400 towards the capital cost of this structure. The terms of this agreement provide that this contribution towards the capital cost shall be offset by it against licence fee payable to Caoline Lowes on an annual basis or as otherwise agrred at an earlier time, but at any rate at the expiration of 5 years of the licence agreement date the entire capital sum so advanced shall stand discharged and repaid in full.

4 Directors and Secretary's Interests

The interests of the Directors and Secretary in the shares of the company as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1990 were:

	Ordinary shares	
	€1 each	
	2014	2013
Marvin (Tony) Lowes	-	-
Caroline Lewis	-	-
	-----	-----
	-	-
	=====	=====

The company is limited by guarantee and does not have share capital.

5. Fixed assets

	Tangible fixed assets €
Cost	
At 1st September 2013	13,133
At 31st August 2014	13,133

Depreciation	
At 1st September 2013	9,876
Charge for year	1,036
At 31st August 2014	10,912

Net book values	
At 31st August 2014	2,221
At 31st August 2013	3,257
	=====

Friends of the Irish Environment Limited
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Notes to the abridged financial statements
for the year ended 31 August 2014

..... continued

6. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

7. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to submit returns to the Revenue Charities section and assist with the preparation of the financial statements.

8. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

9. Approval of financial statements

The financial statements were approved by the Board on 18th March 2014